

**FIRST QUARTER 2012 HOUSING SUMMARY**  
**LAS VEGAS, NORTH LAS VEGAS, HENDERSON, AND BOULDER CITY**

Month	Number of Sales	Average Sq. Ft.	Average Sale Price	Average \$ / SF
Jan	3530	1,852	\$129,622	\$65
Feb	3043	1,844	\$133,767	\$67
Mar	4204	1,867	\$136,579	\$68
<b>Grand Total</b>	<b>10,777</b>	<b>1,854</b>	<b>\$133,322</b>	<b>\$67</b>

**Price Comparison**

2011	2012	% Decrease or Increase
Jan \$139,278	Jan \$129,622	-6.93%
Feb \$137,182	Feb \$133,767	-2.49%
Mar \$138,888	Mar \$136,579	-1.66%

**2011 vs. 2012**

**Number of Sales Comparison**

2011	2012	% Decrease
Jan 3080	Jan 3530	14.6%
Feb 3248	Feb 3043	-6.3%
Mar 4153	Mar 4204	1.2%

**2011 vs. 2012**

During the first quarter of 2012, home prices continued to decrease each month. In January of 2012 we saw an increase in the amount of homes sold over 2011 by 450 while in February they decreased by 205 closings. March home sales were up by 51. There is a 2.8% increase in home sales from the first quarter of 2011 to the first quarter of 2012. We continue to see an increase in short sale closings from 1741 to 3038, which is a 42% increase over the first quarter of 2011. Bank owned property sales have decreased from 5090 in the first quarter of 2011 to 4607 in the first quarter of 2012, while resale closings have increased from 2545 to 3132 when comparing the first quarter of 2011 to 2012. The number of cash transactions continues to rise. We still continue to see multiple offers on prime properties as the listing inventory is extremely low.

This report includes information on Single Family Homes, Townhouses, and Condominiums in Las Vegas, North Las Vegas, Henderson, and Boulder City. The information is deemed accurate but not guaranteed.



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